



MOUNT VERNON
C O U N T R Y C L U B
Metropolitan District

BOARD LETTER
June 23, 2021

BOARD AND COMMUNITY HAPPENINGS

FINANCIAL

and

METRO DISTRICT OPERATIONS UPDATE

At the June meeting, the Board approved charging late fees on overdue Metro District member accounts and adopted the Canyon Club's Collection Policy. Late fees will be charged after an account is 30, 60 and 90 days delinquent.

CLUBHOUSE OPERATIONS UPDATE

New Member enrollments continue to exceed expectations and the budget. We have already reached our Membership financial goals for the entire year. With 1,063 total Members, that is the highest level in more than 18 months.

Food and Beverage contributed significantly to the Clubhouse positive net profit compared to budget. The forecast for the year-end net operating income is \$150,000 more than the approved budget. Although there is a major employee deficit across the country, we were proactive in hiring so we are maintaining appropriate employee levels for the volume of business we are experiencing.

C.A.R.E.

At its June 17 meeting, the Board appointed Andrew Price to serve as liaison to C.A.R.E. – *Canyon Area Residents for the Environment*. As stated in C.A.R.E.'s Bylaws:

"Canyon Area Residents for the Environment's (CARE) governing Council is ruled by the delegates or alternate delegates appointed from each of the member

Homeowner's Associations, associations and groups. Roughly 10,000 residents live in the CARE area of the central mountains of unincorporated Jefferson County. CARE's purpose is to assimilate problems and concerns in our community, propose solutions and distribute information to the residents. CARE shall take unified affirmative action to promote positive governmental action consistent with the needs of the area. Currently, the CARE Board of Delegates meets 4 times a year. The delegates are CARE's liaison to the HOAs and Associations within the CARE area."

CAUTION - RATTLESNAKES

With the recent extreme hot weather at lower elevations, we are starting to see rattlesnakes back in Mount Vernon. Please be cautious as you hike, walk dogs, or work around your homes. Ideally, be sure your dogs are on leashes so they don't explore ahead of you and mow the tall grasses around your houses to keep the snakes visible and ideally away from yards and common areas.

FUTURE HAPPENINGS

Community 4th of July Picnic

Plan to join your neighbors and friends at our annual community picnic at 5-Points on Sunday, July 4. You will receive both an Evite and a flyer with full details in the near future. You are asked to RSVP so the Club can provide the necessary food and utensils.

We say a huge THANKS to our land-sale partners at Kentwood Properties for donating \$1,500 to help cover the expenses of this fun celebration.

Jeffco Slash Collection

Mount Vernon will partner with Jefferson County again this year for slash collection and chipping. The County will accept slash on October 16 and 17, 2021.

TRASH/RECYCLING SERVICES

If you are experiencing any issues with Waste Management, such as a missed trash and/or recycle pickup, please do the following:

1) Contact Waste Management using the phone number (303) 797-1600 (option 4) between 7:30 a.m. and 5:00 p.m. MT weekdays;

2) Or, if not urgent, you may fill out this form: <https://www.wm.com/us/en/support/missed-service/report-a-missed-pickup-form>.

GENERAL SERVICES REQUEST FORM

PLEASE DO NOT CONTACT G.S. EMPLOYEES DIRECTLY TO PERFORM NEEDED SERVICES.

The [General Services Service Request Form](#) on the Proprietary Member website should be used for all non-emergency requests for service to be performed by GS staff or personnel, or for reporting maintenance needs you observe and would like to bring to the attention of GS. In case of an emergency, including on private property, report it immediately using the phone number on the form (303-519-6691), or contact the General Manager or a member of the Board.

2021 BOARD MEETINGS

The next regularly scheduled monthly Board meeting will be on July 15 at 7:00 p.m. The meeting will be held in the Boardroom at the Clubhouse, with a Zoom option available as current COVID concerns might dictate.

The remaining Board meetings for 2021 have been tentatively scheduled on the following Thursdays at 7:00 p.m.:

August 19, September 16,
October 21, November 18, December 9

Any changes to dates or times will be announced before the meetings.

Meetings of the Board are public, open meetings and all are welcome to attend at any time. If you wish to submit an agenda item for the Board's consideration, please submit the topic title, a written summary of the issue and any background information, and expected board action

(i.e. discussion, decision or resolution) to Secretary Gail McGowan.

Board meeting notices and agendas are posted on the MVCC Proprietary Member website, on the Metro District public website, and at the Clubhouse. In addition, agendas are provided to residents by email no later than 24 hours before each meeting. Minutes of Board and Proprietary Member meetings are posted to the Proprietary Member and Metro District websites following the meeting at which they are approved by the Board (usually the next Board meeting).

ACCESSING THE PROPRIETARY MEMBER WEBSITE

Proprietary Members may access their secure site:

*Go to the Club website, mountvernoncc.com;

*Click on "Member Login" at the upper right corner (or on the secondary "Member Login" at the bottom of the Home Page);

1) Enter your Username (your 6-digit member number, including as many zeroes before your member number necessary to make it a 6-digit number);

2) Enter your password (until you change it, the default password will be your last name, all lower case; make any password changes, save changes and log in);

*Go to the *Club Resources* navigation button on the top, to the right of the MVCC logo, and scroll down to *Proprietary Community*;

*Select and click on the folder, then document you want.

*Log out when finished, at the top right corner.

In addition, the official governmental website for Mount Vernon CC Metropolitan District can be accessed at <https://mvccmd.colorado.gov/>.

MOUNT VERNON COUNTRY CLUB METROPOLITAN DISTRICT
Reserves vs Non-Reserves

	Reserve Fund Operations							Non-Reserve Fund Operations					Total All Funds
	General Fund	Transportation Fund	Conservation Trust Fund	Fire Mitigation Fund	Water Reserve Funds	Debt Service	Total Reserve Fund Operations	General Fund	Water Fund	Total District Operations	Clubhouse Operations	Total Non-Reserve Fund Operations	
Revenue													
Revenue	\$ -	\$ 28,603	\$ 367	\$ 15,853	27,013	\$ 69,441	\$ 141,277	\$ 213,426	\$ 89,038	\$ 302,464	\$ 980,236	\$ 1,282,700	\$ 1,423,977
Total Revenue	-	28,603	367	15,853	27,013	69,441	141,277	213,426	89,038	302,464	980,236	1,282,700	1,423,977
Expenses													
General and Administrative	-	-	-	-	-	955	955	87,987	86,043	174,030	-	174,030	174,985
Operations and Maintenance	-	-	-	-	3,000	-	3,000	26,717	8,359	35,076	997,745	1,032,821	1,035,821
Debt service	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	-	-	-	-	3,000	955	3,955	114,704	94,402	209,106	997,745	1,206,851	1,210,806
NET INCOME FROM OPERATIONS	-	28,603	367	15,853	24,013	68,486	137,322	98,722	(5,364)	93,358	(17,509)	75,849	213,171
Capital expenses	(30,442)	(26,058)	-	-	(18,912)	-	(75,412)	-	-	-	(122,432)	(122,432)	(197,844)
Debt service	-	-	-	-	-	-	-	-	-	-	-	-	-
Land and Water tap fee	408,471	-	-	-	65,000	-	473,471	-	-	-	-	-	473,471
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	177,849	177,849	177,849
Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL NET INCOME BEFORE DEPRECIATION	378,029	2,545	367	15,853	70,101	68,486	535,381	98,722	(5,364)	93,358	37,908	131,266	666,647
BEGINNING FUND BALANCES	-	193,195	14,439	44,291	116,816	1,005	369,746	680,632	-	680,632	(574,587)	106,045	475,791
ENDING FUND BALANCES	\$ 378,029	\$ 195,740	\$ 14,806	\$ 60,144	\$ 186,917	\$ 69,491	\$ 905,127	\$ 779,354	\$ (5,364)	\$ 773,990	\$ (536,679)	\$ 237,311	\$ 1,142,438
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,808	\$ 11,601	\$ 117,409	\$ 92,000	\$ 109,409	\$ 109,409
NET INCOME AFTER DEPRECIATION	\$ 378,029	\$ 2,545	\$ 367	\$ 15,853	\$ 70,101	\$ 68,486	\$ 535,381	\$ 92,914	\$ (16,965)	\$ 75,949	\$ (54,092)	\$ 21,857	\$ 557,238

2021 Full Year Forecast of Net Operating income Before Depreciation for District Operations	\$35,500
2021 Full Year Forecast of Net Operating income After Depreciation for District Operations	(\$31,500)
2021 Full Year Forecast of Net Operating income Before Depreciation for the Clubhouse Enterprise	\$173,220
2021 Full Year Forecast of Net Operating income After Depreciation for the Clubhouse Enterprise	(\$178,780)